







5 UNIT COMPLEX IN RED HILL - 3KM FROM THE FUTURE OLYMPIC STADIUM

Just 3km from the future Olympic Stadium at Victoria Park, this apartment complex presents a superb opportunity in a sought-after precinct just 4.6km to the CBD. Ideal for investors or your SMSF, this high-income-producing asset boasts no Body Corporate and a prime leafy position with buses, cafes, and restaurants within walking distance. Fully leased, returning yearly income of $95,000. Site zoned CR1 (9.5m height limit) with 18.2m Enoggera Creek frontage and opposite a park. Comprising of 4 x 1 bed, 1 bath, 1 car + storage, + 1 x 2 bed, 1 bath, 1 car + storage.

The solid building features quality brick construction with dual staircase access to every unit. Each apartment includes a combined living/dining area with a kitchen, 1 or 2 bedrooms with built-in robes, a central bathroom and undercover parking for 1 car + storage. All airconditioned.

With all 5 units consistently rented, you can start seeing immediate returns on your investment. For buyers wishing to capitalise further, there is potential to renovate the complex and generate higher rental income or redevelop the site (STCA).

Located in the highly sought-after suburb of Red Hill, the unit block is close to schools, Kelvin Grove State College, QUT Kelvin Grove and the Royal Brisbane Hospital, Suncorp stadium, shopping centers, parks, markets, cafés, entertainment and many dining options. Offering

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Price	SOLD for $1,760,000
Property Type	Residential
Property ID	10916

AGENT DETAILS

Dru Candappa - 0414 319 022

OFFICE DETAILS

Mooloolaba
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everything you need within reach. Additionally, the property's prime location ensures effortless commuting, with major highways and public transportation just moments away. It is also just a short drive to Paddington's famous shopping precinct.

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